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Monday, 27 February 2023

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WORLD NGO DAY



Importance:

Motto: To celebrate, commemorate and collaborate with the various NGOs around the world.

Inception: 2010

Founded by: Marcis Liors Skadmanis

Year 2010: 1st time marked by the UN, EU leaders and international organizations

The term “non-governmental organization” was created in Article 71 of the Charter of the newly formed United Nations in 1945.

An NGO can be any kind of organization provided that it is independent from government influence and is not-for-profit.

Fact: World NGO Day was officially recognised and declared by the 12 member countries (Belarus, Denmark, Estonia, Finland, Germany, Iceland, Latvia, Lithuania, Poland, Russia, Norway and Sweden)



Monday, 27 February 2023

FATF adds South Africa and Nigeria to its 'grey list'

- The Financial Action Task Force (FATF) has added South Africa and Nigeria to its 'grey list'.
- The countries on the list are placed under special scrutiny to implement standards to prevent money laundering and terrorism financing.
- South Africa and Nigeria were added to the list following a review, the Paris-based global financial crime.
- Being put on the grey list could disrupt a country's capital flows, the International Monetary Fund found in a 2021 paper, with banks possibly exiting relationships with customers based in high-risk countries to reduce compliance costs.

Financial Action Task Force (FATF):

- Formation: 1989
- Purpose: Combat money laundering and terrorism financing
- Headquarters: Paris, France
- Membership: 39
- President: T Raja Kumar

Q. Recently which countries have been included in the 'Grey List' by the Financial Action Task Force (FATF)? **South Africa and Nigeria**



Monday, 27 February 2023

Govt appoints Jishnu Barua as chief of India's power regulator

- The government has appointed Jishnu Barua, former Assam chief secretary, as chairperson of the Central Electricity Regulatory Commission (CERC).
- Barua will succeed PK Pujari, whose extended tenure in the Commission got over in June 2022. The CERC was without a chief for nearly eight months.
- He retired as Assam's chief secretary in August last year.
- Barua, a 1988-batch IAS officer of the Assam-Meghalaya cadre, retired as Assam's chief secretary in August last year. Prior to his appointment as the state's chief secretary, he had worked in various capacities in the Assam and the Central governments.

CERC:

- The CERC is responsible for regulating and determining tariffs for inter-state transmission of electricity, issuing licences to persons to function as transmission licensee and electricity trader with respect to their inter-state operations.
- Formed: 24 July 1998
- Headquarters: New Delhi

Q. Who has been appointed as the chairperson of the Central Electricity Regulatory Commission (CERC)? **Jishnu Barua**



Arvind
Subramanian
Resigns As MD &
CEO Of Mahindra
Lifespace

Monday, 27 February 2023

Mahindra Lifespace CEO Arvind Subramanian resigns

- Mahindra Lifespace Developers, the real-estate arm of Mahindra Group announced the resignation of its managing director and chief executive officer Arvind Subramanian.
- Subramanian, who has decided to resign due to "personal reasons", will continue to hold the charge till May 22, 2023.
- Subsequently, he would be succeeded by Amit Kumar Sinha, senior managerial personnel of the Mahindra Group.
- Subramanian joined Mahindra Lifespace over four years ago and was elevated as the MD & CEO in July 2020.
- Sinha, his successor, has also been appointed as the company's additional director.
- Sinha had joined Mahindra Group in November 2020 as president - group strategy. He became a member of the group executive board in April 2021.
- Sinha is also on the board of Mahindra Finance, Mahindra Logistics, Mahindra Susten, Mahindra First Choice, Mahindra Rural Housing Finance and Fifth Gear Ventures, it added.

Q. Arvind Subramanian, who recently announced his resignation from his post, is the CEO of which Mahindra Group company? **Mahindra Lifespace**



Monday, 27 February 2023

Maha's Aurangabad & Osmanabad renamed as Chhatrapati Sambhajnagar & Dharashiv

- Maharashtra's Aurangabad and Osmanabad cities have been renamed as Chhatrapati Sambhaji Nagar and Dharashiv respectively
- Sambhaji was the eldest son of Chhatrapati Shivaji, the Maratha king after whom Shinde's party Shiv Sena is named. He was killed on the orders of Mughal emperor Aurangzeb, who gave Aurangabad its name in the 17th century.
- Osmanabad, named after Hyderabad's last ruler Mir Osman Ali Khan, derives its new name, Dharashiv, from sixth-century caves near the city.
- The state government had approved the renaming of these cities in 2022.
- In March 2020, the MVA government cleared a proposal to rename Aurangabad airport as Chhatrapati Sambhaji Maharaj Airport.

Q. Which cities of Maharashtra have been renamed as Chhatrapati Sambhaji Nagar and Dharashiv respectively? **Aurangabad and Osmanabad**



Monday, 27 February 2023

'RRR' wins Best Int'l Film, 3 other awards at Hollywood Critics Association Awards

- SS Rajamouli's 'RRR' has won four awards at the Hollywood Critics Association Awards in US' Los Angeles.
- The film has won the awards for Best International Film, Best Action Film, Best Stunts and Best Original Song for 'Naatu Naatu', which is also nominated for the Oscars.

Highlights:

- Best Picture: Everything Everywhere All at Once
- Most awards: Everything Everywhere All at Once (6)

Honorary awards:

- Spotlight Award – RRR
- Star on the Rise Award – Gabriel LaBelle
- Artisan Achievement Award – Rick Carter
- Acting Achievement Award – Angela Bassett
- Filmmaking Achievement Award – Rian Johnson

Winners list:

- Best Picture: Everything Everywhere All at Once
- Best Director: Daniel Kwan and Daniel Scheinert – Everything Everywhere All at Once
- Best Actor: Brendan Fraser – The Whale as Charlie
- Best Actress: Michelle Yeoh – Everything Everywhere All at Once
- Best Supporting Actor: Ke Huy Quan – Everything Everywhere All at Once

Q. Which Indian film has won four awards at the Hollywood Critics Association Awards in US' Los Angeles? **RRR**

The image shows a close-up of two hands shaking, symbolizing a partnership or agreement. The background is a digital-themed collage with blue and white tones, featuring a network of nodes and lines, a line graph, and a bar chart. The Inforsys logo is prominently displayed in the upper left quadrant of the image.

Monday, 27 February 2023

Inforsys collaborates with microsoft to accelerate industry adoption of cloud

- Inforsys, a next generation digital services and consulting, announced that it will expand its collaboration with Microsoft, to help accelerate enterprise cloud transformation journeys worldwide, via an exchange filing. According to the Inforsys cloud radar, enterprises can add up to \$414 billion in net new profits, annually, through effective cloud adoption.
- The report also calculated that adopting cloud improved speed to market and the ability to discover new revenue streams and resulted in increased profit growth by up to 11.2 percent YoY.
- The extended strategic collaboration between Inforsys and Microsoft will greatly benefit enterprises by bringing them the best of Inforsys Cobalt cloud offerings and Microsoft's cloud computing technologies, led by Azure, across the business value-chain.
- The deepening of the collaboration will entail the onboarding of Inforsys Cobalt solutions to Microsoft's industry clouds, to empower enterprises to build agile cloud-powered platforms and innovate at scale.
- The joint capabilities across application modernization, enterprise solutions, data analytics and AI, digital workplace solutions, low-code, no-code power platforms and cybersecurity innovations will create a robust foundation for cloud-powered transformation.

Q. Which digital services has recently collaborated with Microsoft, to help accelerate enterprise cloud transformation journeys worldwide?

Inforsys



Monday, 27 February 2023

India, Guyana set to ink pact on oil & gas sector

- India and Guyana have agreed to cooperate in the oil and gas sector, including long-term crude purchase from the South American country and investment in its upstream sector. Oil minister Hardeep Singh Puri met Guyana president Mohamed Irfaan Ali.
- The leaders agreed on direct government-to-government cooperation across the entire spectrum of the oil and gas sector including increased long-term offtake, participation in exploration and production activities in Guyana, technical cooperation in the midstream and downstream sector and capacity building.
- India is the third-largest consumer and importer of oil worldwide and nearly 85 per cent of its oil demand is met through imports from abroad that includes nearly 10 per cent from Latin America and Caribbean region (LAC).
- In the world arena, with the growing energy demand in Asia, crude oil from Latin America is moving eastward into China and India. LAC with its surplus crude and opportunities for investment fits in perfectly within India's energy security strategy. Crude petroleum oil traded between India and Latin America has become central to India's energy security.

Q. Recently India and Guyana have agreed to cooperate in which field? **Oil and Gas**



Monday, 27 February 2023

Lt Gen RS Reen takes over as Director General Quality Assurance

- Lt Gen RS Reen took over as Director General Quality Assurance. A 1986-batch officer, Lt Gen Reen is an alumnus of Indian Military Academy, Dehradun.
- The Officer had completed his BE (Electrical) from National Institute of Technology, Srinagar, Specialisation in Radio Engineering and post-graduation in Communication Engineering from MC EME, Secunderabad. He was a senior faculty at Defence Institute of Quality Assurance, Bengaluru.
- In addition, the Officer is a certified Six Sigma Black Belt from Indian Statistical Institute, Kolkata.
- The Officer has headed a Senior Quality Assurance Estt., Brig at Headquarters, Directorate General of Quality Assurance (DGQA) and was Controller (Missile System) in Secunderabad. The Officer headed the DQA(L) as Additional Director General (Electronics) at HQ DGQA, New Delhi.

DGQA:

- The DGQA is an Inter-Service Organisation functioning under the Department of Defence Production in the Ministry of Defence. It is responsible for second party Quality Assurance of all defence stores and equipment, both imported as well as indigenous, for the Indian Army, Indian Navy (excluding Naval Armaments) and common user items for the Indian Air Force procured from private sector and public sector undertakings.

Q. Who took over as Director General Quality Assurance under the Department of Defence Production in the Ministry of Defence? **Lt Gen RS Reen**



Monday, 27 February 2023

Bezos Gets Highest French Honor

- Amazon.com Inc. founder Jeff Bezos received France's highest honor at a ceremony hosted by President Emmanuel Macron at the Elysee Palace.
- Macron, who has been promoting the country's tech industry, personally handed the world's third-richest person the Legion of Honor award.
- The Legion of Honor, founded by Napoleon Bonaparte in 1802, is a rare distinction for a foreigner and isn't necessarily made public when given to a non-French citizen.
- It may be given to outsiders who have rendered "cultural or economic services to France, or promoted causes that it defends.
- Bezos, 59, joins Microsoft Corp. founder Bill Gates and its former Chief Executive Officer Steve Ballmer, who were given the award in 2017 and 2011 respectively.

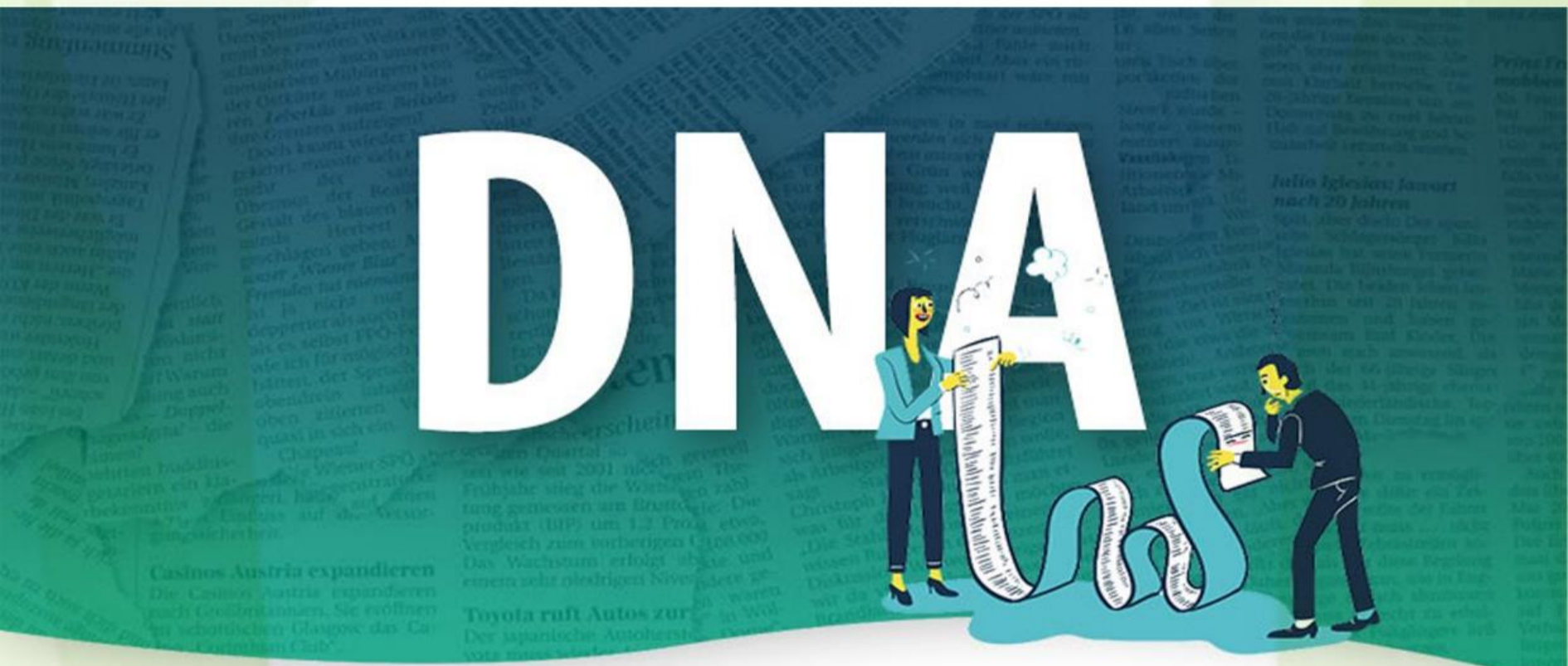
Amazon:

- Founded: July 5, 1994
- Founder: Jeff Bezos
- Headquarters: U.S.
- Executive chairman: Jeff Bezos
- President and CEO: Andy Jassy

Q. Amazon.com Inc. Founder Jeff Bezos has received which highest French honor from President Emmanuel Macron at the Elysee Palace? **The Legion of Honor**



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